

**Okanogan County Electric Cooperative
OPERATING BUDGET SUMMARY**

	2010 Budget Projection
OPERATING REVENUE	\$4,874,667
COST OF POWER	\$2,189,544
GROSS MARGINS	\$2,685,123
OPERATING EXPENSES:	
Operations	\$83,735
Maintenance	\$697,678
Consumer Accounting	\$230,800
Consumer Service/Information	\$22,119
Sales Expense	(\$680)
Administrative & General Exp.	\$542,442
TOTAL OPERATING EXP.	\$1,576,094
FIXED EXPENSES:	
Depreciation Expense	\$301,305
Taxes-Property	\$30,000
Taxes-Other	\$102,910
Interest Expense	\$250,069
Other Deductions	\$0
TOTAL FIXED EXPENSES	\$684,284
TOTAL EXPENSES	\$2,260,378
OPERATING MARGINS	\$424,745
NON OPERATING MARGINS:	
Interest Income	\$23,713
Patronage Capital	\$23,171
Other Capital	\$0
TOTAL NON OPERATING MARGINS	\$46,884
NET MARGINS	\$471,629
Times Interest Earned Ratio (TIER)	2.89